

ClearTV Ltd. (Consolidated)

Balance Sheet

September 30, 2015

ASSETS**Current Assets**

Cash	13,645.74
Other Current Assets	47,179.29

Total Current Assets 60,825.03

Fixed Assets

Accumulated Depreciation	(139,504.00)
Equipment	651,020.00

Total Fixed Assets 511,516.00

Total Other Assets 700,000.00

TOTAL ASSETS 1,272,341.03

LIABILITIES & EQUITY**Liabilities****Current Liabilities**

AP, Accrued Int, Salaries, Loans, Taxes 2,181,931.09

Total Current Liabilities 2,181,931.09

Long Term Liabilities 163,829.19

Total Liabilities 2,345,760.28

Equity

APIC 9,038,928.48

Common Stock - Founders' Share Purchases 32,987.00

Common Stock - Renell Bank 1,620,014.54

Retained Earnings (9,252,783.61)

Net Income (2,512,565.66)

Total Equity (1,073,419.25)

TOTAL LIABILITIES & EQUITY 1,272,341.03

ClearTV Ltd. (Consolidated)
Income Statement
For the Quarter Ended September 30, 2015

Ordinary Income/Expense	
Income	
Advertising Income	252.76
Total Income	<u>252.76</u>
Expense	
Travel, Licenses, Bank Costs	53,800.82
Broker/Dealer Fees	13,449.71
Depreciation and Lease Expense	0.00
Indemnified Obligation	87,577.00
Insurance Expense	30,424.68
Office, Misc	2,685.46
Outside Consultants, Services	22,043.86
Payroll Expenses	313,084.38
Postage, Printing, Software, Telephone	2,778.52
Professional Fees	6,487.50
Rent Expense	28,827.13
Total Expense	<u>561,159.06</u>
Net Ordinary Income	<u>(560,906.30)</u>
Net Income	<u><u>(560,906.30)</u></u>